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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

CONTRACT OF PURCHASE

This agreement made this the 8th day of June, 1970
by and between J. W. Puckett (and wife), hereinafter called
Seller, and H. W. Sommerfeld & Anna Belle Sommerfeld,
hereinafter called Purchaser.

## WITNESSETH

1. Seller agrees to sell to the Purchaser and Purchaser agrees to buy from the Seller for the sum of \$7500.00 the following described lot of land with the buildings and improvements thereon, to-wit:

All that lot of land in the city and county of Green-ville, state of South Carolina, known as Lot No. 26 on plat of Essex Court, recorded in plat book W at page 31 and having the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of Essex Court at the corner of Lot 27, 677 feet north of a county road; thence N. 86-15 E. 112.3 feet to an iron pin; thence N. 5-52 W. 62.04 feet to an iron pin; thence S. 86-15 W. 110 feet to an iron pin; thence along Essex Court S. 3-45 E. 62 feet to the point of beginning.

- 2. Purchaser agrees to pay the sum of \$7500.00 as follows: \$3,610.48 in cash upon the signing of this contract and \$58.00 on the first day of July 1970 and \$58.00 on the first day of each and every month thereafter until the entire principal sum is paid, in full, with interest from June 8, 1970 on the deferred balance at the rate of six & one-half (6½) per cent payable monthly, said installments to be applied first to the payment of interest and the balance to payment of principal.
- 3. It is understood by and between the parties hereto that the Travelers Rest Federal Savings and Loan Association holds a mortgage on the premises herein described on which there is a balance due of \$3,889.52 as of the date of this contract, and that the Seller will pay the monthly installments to the Travelers Rest Federal Savings and Loan Association as may become due on the mortgage until it is fully paid. In the event the Seller does not pay the installments as the same become due, Purchaser may pay the same and deduct said amount from the monthly payments on the purchase price as required

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